



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Donald B. Vallee and seconded by Commissioner Joseph M. Scontrino, III:

RESOLUTION

A resolution to authorize the Louisiana Housing Finance Agency ("Agency") to allocate and transfer funding not to exceed \$708,906.00 to the Office of Facility Planning and Control, to support the irrigation and landscaping of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Square Apartments") located at 8800 South Service Road, New Orleans, Louisiana 70127; and providing for other matters in connection therewith.

WHEREAS, Hurricane Katrina inflicted severe damage to Agency owned properties in New Orleans East, namely Village de Jardin (formerly "Gaslight Square Apartments"), such that this complex was deemed 100% replaceable by FEMA at an estimated cost of forty-nine million two hundred and fifty-four thousand five hundred and sixty-four dollars (\$49,254,564.00) to be provided by FEMA; and

WHEREAS, the Agency partnered with the Louisiana Office of Facility Planning and Control (FPC) and FEMA to rebuild this apartment community, with the Agency previously authorizing an anticipated match funding requirement, which subsequently was waived by FEMA; and

WHEREAS, FEMA and FPC have determined that some of the construction efforts were beyond the scope of disaster assistance and that the Agency would be required to contribute to certain construction costs not covered by FEMA; and

WHEREAS, a resolution was passed on March 11, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency which authorized the Agency to commit funding not to exceed two million nine hundred ninety-one thousand eight hundred eighty-seven dollars (\$2,991,887.00) to support the construction of the Village de Jardin to be comprised of amounts not exceeding two million dollars (\$2,000,000.00) from the Agency's HOME Allocation for fiscal year 2009 and nine hundred ninety-nine thousand, eight hundred eighty-seven dollars (\$991,887.00) from the Agency's General Fund; and

WHEREAS, a superseding resolution was passed on April 9, 2009 by the Board of Commissioners of the Louisiana Housing Finance Agency which authorized the Agency to commit funding not to exceed four million two hundred eighty thousand three hundred and fifteen dollars (\$4,280,315.00) to support the construction of the Village de Jardin, to be comprised of amounts not exceeding three million nine hundred thousand dollars

(\$3,900,000.00) from the Agency's HOME allocation for fiscal year 2009, and three hundred eighty thousand three hundred fifteen dollars (\$380,315.00) from the Agency's General Fund, and

WHEREAS, the Agency's 2008 HOME Funds were not allocated to the project, and General Fund dollars have been committed and transferred to FPC for the Furniture, Fixtures, and Equipment (FFE) portion of the Village de Jardin project; and

WHEREAS, FPC proceeded with design and procurement for certain aspects of the project including but not limited to landscaping, that remained unfunded by FEMA dollars; and

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Louisiana Housing Finance Agency, acting as the governing authority of said Agency, that:

SECTION 1. Agency general funds are hereby allocated in an amount not to exceed seven hundred eight thousand nine hundred and six dollars (\$708,906.00) to pay for landscaping at the Agency's senior village identified as *Village de Jardin*, located at 8800 South I-10 Service Road, New Orleans, Louisiana 70127, as detailed in the bid document released by FPC and originally awarded to Walton Construction.

SECTION 2. Agency staff is authorized to transfer to Facility Planning and Control the actual amount required by FPC and FEMA to effectuate this purpose, which amount shall not to exceed seven hundred eight thousand nine hundred and six dollars (\$708,906.00) to

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the Agency are hereby authorized, empowered, and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Agency, the terms of which are to be consistent with the provisions of this resolution as approved by the Agency counsel.

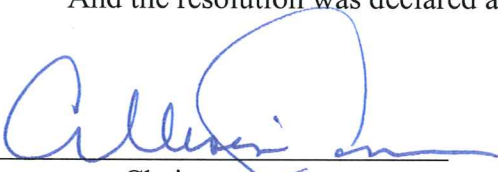
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Michael L. Airhart, Katie Anderson, Adena R. Boris, Mayson H. Foster, Neal P. Miller, Joseph M. Scontrino, III, Frank H. Thaxton, III, Donald B. Vallee, Guy T. Williams

NAYS: N/A

ABSENT: Jerome Boykin, Sr., Alice Washington, Tyrone A. Wilson, Elsenia Young

And the resolution was declared adopted on this, the 13th day of April, 2011.


Chairman
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency, do hereby certify that the foregoing three (3) pages constitute a true and correct copy of a resolution adopted by said Board of Commissioners on March 16, 2011 entitled, "A resolution to authorize the Louisiana Housing Finance Agency ("Agency") to allocate and transfer funding not to exceed \$708,906.00 to the Office of Facility Planning and Control, to support the irrigation and landscaping of the Agency's senior village, *Village de Jardin*, (formerly "Gaslight Square Apartments") located at 8800 South Service Road, New Orleans, Louisiana 70127; and providing for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of April, 2011.



Secretary

(SEAL)